

QUARTERLY REPORT

MARCH 31, 2020



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ڈائریکٹرز کا جائزہ



COMPANY INFORMATION

BOARD OF DIRECTORS NON- EXECUTIVE DIRECTOR	:	MR. MUHAMMAD IRFAN ALI MR. FARRUKH SAJJAD MR. MUHAMMAD WAJID MR. SHAFQATULLAH	-	CHAIRMAN BOARD OF DIRECTORS
EXECUTIVE DIRECTORS	:	MR. ZAFAR ASIM MR. SALEEM UL HAQUE	-	CHIEF EXECUTIVE OFFICER
INDEPENDENT DIRECTOR	:	MR. ASGHAR IQBAL		
AUDIT COMMITTEE	:	MR. ASGHAR IQBAL MR. MUHAMMAD WAJID MR. MUHAMMAD IRFAN ALI		- CHAIRMAN - MEMBER - MEMBER
HUMAN RESOURCE & REMUNERATION COMMITTEE	:	MR. ASGHAR IQBAL MR. ZAFAR ASIM MR. MUHAMMAD WAJID		- CHAIRMAN - MEMBER - MEMBER
CHIEF FINANCIAL OFFICER	:	MR. SALEEM-UL-HAQUE		
COMPANY SECRETARY	:	MR. MUHAMMAD HANIF GERMAN		
AUDITORS	:	FARUQ ALI & CO. CHARTERED ACCOUNTANTS		
	:	FEROZE SHARIF TARIQ & CO. CHARTERED ACCOUNTANTS		
LEGAL ADVISORS	:	KHALID ANWER & COMPANY – ADVOCATES		
TAX ADVISORS	:	SHARIF & COMPANY – ADVOCATES		
FACTORY OFFICE	:	PLOT NO. 1, DEWAN FAROOQUE INDUSTRIAL PARK, HATTAR, DISTRICT HARIPUR (K.P.K)		
HEAD OFFICE	:	FINANCE & TRADE CENTRE BLOCK-A, 2ND FLOOR, SHAHRAH-E-FAISAL, KARACHI.		
REGISTERED OFFICE	:	PLOT NO. 6, STREET NO. 9, FAYYAZ MARKET, G-8/2, ISLAMABAD, PAKISTAN		
SHARE REGISTRAR / TRANSFER AGENTS	:	BMF CONSULTANTS PAKISTAN (PRIVATE) LIMITED ANUM ESTATE BUILDING, ROOM NO. 310 & 311, 3RD FLOOR, 49, DARUL AMAN SOCIETY, MAIN SHAHRAH-E-FAISAL, ADJACENT TO BALOCH COLONY BRIDGE, KARACHI, PAKISTAN.		
BANKERS	:	AL BARAKA ISLAMIC INVESTMENT BANK LIMITED ALLIED BANK LIMITED ASKARI BANK LIMITED BANK ALFALAH LIMITED BANK OF KHYBER LIMITED BANK OF PUNJAB LIMITED FAYSAL BANK LIMITED HABIB BANK LIMITED HABIB METROPOLITAN BANK LIMITED MEEZAN BANK LIMITED SUMMIT BANK LIMITED NATIONAL BANK OF PAKISTAN LIMITED STANDARD CHARTERED BANK LIMITED (PAKISTAN) SILK BANK LIMITED UNITED BANK LIMITED		

DIRECTOR'S REVIEW

The Board of Directors of your company present un-audited Condensed Interim Financial Statements of the Company for the 3rd quarter ended on March 31, 2020 in compliance with the requirements of section 245 of the Company's Ordinance 1984, as amended through Companies (amendment) Ordinance 2002 and Code of Corporate Governance issued by the Securities and Exchange Commission of Pakistan

OPERATING PERFORMANCE

Despite our best efforts during the period under review, we were unable to start the plants of your company due to unavailability of Working Capital. However, management of your company have made their best efforts to make the largest unit of the country operational.

The Company is successfully facing litigations with lenders as elaborated in our previous audited financial statements. The Management is fully confident that the Company will have favorable decision from the concerned courts.

FINANCIAL PERFORMANCE

Company recorded net sales of Rs. Nil (2019-Rs.nil) during the period under review suffered loss after taxation amounted to Rs. 554.809 million. (2019 Rs. 935.983 million).

INDUSTRY OVERVIEW

During the period under review, local PSF industry faced pressure in terms of sales volume and price. Market size remained the same but market share of locally produced PSF was decreased by the imported fibre. PTA and MEG prices also maintained a downward trend.

The government of Pakistan's ongoing initiatives to support the export-oriented sector is expected to boost the domestic textile industry. Interest rates were lowered by 2.25 percentage points from 13.25 % to 11% per annum during the 1st quarter of 2020.

Pakistan received higher export orders for textiles since China is closed due to fight against coronavirus (COVID-19) for the past couple of months.

Your company remained closed during the period under review.

ACKNOWLEDGEMENT

The Board expresses the hope that it's valued shareholders, Federal and Provincial Government functionaries, banks, financial institutions and customers of Salsabil, shall continue to extend their cooperation, support and patronage as in the past.

The Board also expresses its appreciation for the valuable services, loyalty and laudable efforts continuously rendered by the executives, staff members and workers of the company and recognize that they are most valuable assets of the Company.

NOTE

Due to Covid-19 and Pandemic situation the Government had announced lockdown due to which our offices were also closed so we were unable to prepare 3rd Quarter financial statements of the Company for the quarter ended March 31, 2020.

CONCLUSION

In conclusion, we bow, beg and pray to Almighty Allah, Rahman-o-Raheem, in the name of our beloved prophet. Muhammad (Peace Be Upon Him), for continued showering of His blessings, Guidance, Strength, Health and Prosperity on our Nation, Country and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to the whole of Muslim Ummah, Aameen, Summa Aameen.

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

By and under Authority of the Board of Directors



Muhammad Irfan Ali
Chairman Board of Directors



Zafar Asim
Chief Executive

Karachi
Date: September 25, 2020

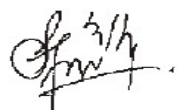


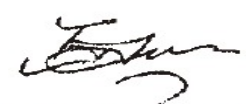
DEWAN SALMAN FIBRE LIMITED
BALANCE SHEET
AS AT MARCH 31, 2020

Notes	UN-AUDITED MAR. 31, 2020 (Rupees in '000)	AUDITED JUNE 30, 2019
<u>EQUITY AND LIABILITIES</u>		
<u>SHARE CAPITAL AND RESERVES</u>		
Authorized capital		
630,000,000 (2013: 630,000,000) Ordinary shares of Rs. 10/- each	6,300,000	6,300,000
90,000,000 (2013: 90,000,000) Preference shares of Rs. 10/- each	900,000	900,000
	<u>7,200,000</u>	<u>7,200,000</u>
Issued, subscribed and paid-up capital	3,663,211	3,663,211
Revenue reserves		
General reserves	350,000	350,000
Accumulated losses	(19,743,856)	(19,389,719)
Capital reserves		
Surplus on revaluation of property, plant and equipment	<u>3,344,228</u>	<u>3,544,902</u>
	(12,386,417)	(11,831,606)
<u>NON CURRENT LIABILITIES</u>		
Long term loans	242,315	223,585
Deferred liabilities	<u>1,175,486</u>	<u>1,253,486</u>
	1,417,801	1,477,071
<u>CURRENT LIABILITIES</u>		
Trade and other payables	973,759	946,467
Short term borrowings	13,770,926	13,794,714
Overdue portion of long term loans	4,569,774	4,522,524
Overdue portion of liability against assets subject to finance lease	8,800	54,145
Provision for taxation	<u>162,992</u>	<u>161,769</u>
	19,486,251	19,479,619
Contingencies and commitments	--	--
	<u>8,517,635</u>	<u>9,125,084</u>
<u>ASSETS</u>		
<u>NON CURRENT ASSETS</u>		
Property, plant and equipment	6,461,050	6,932,587
Long term investments	--	25,205
	<u>6,461,050</u>	<u>6,957,792</u>
<u>CURRENT ASSETS</u>		
Stores and spares	650,822	650,822
Stock in trade	--	--
Trade debts	826,883	928,042
Advances - Considered good	13,611	13,440
Short term deposits and prepayments	151,436	160,553
Other receivables - Considered good	80,031	78,354
Cash and bank balances	<u>13,802</u>	<u>16,080</u>
	1,736,585	1,847,292
Non current assets held for sale	320,000	320,000
	<u>8,517,635</u>	<u>9,125,084</u>

The annexed notes form an integral part of this interim condensed financial information.


Zafar Asim
 Chief Executive


Saleem-ul-Haque
 Chief Financial Officer

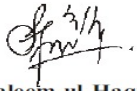

Muhammad Irfan Ali
 Chairman Board of Directors

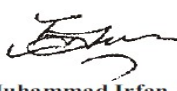
DEWAN SALMAN FIBRE LIMITED
PROFIT AND LOSS ACCOUNT - (Un-audited)
FOR THE NINE MONTHS ENDED MARCH 31, 2020

Notes	<u>Nine Months Ended</u>		<u>Quarter Ended</u>	
	Mar 31, 2020	Mar 31, 2019	Mar 31, 2020	Mar 31, 2019
	(Rupees in '000)		(Rupees in '000)	
Sales	--	--	--	--
Cost of sales	469,972	516,651	155,374	172,194
Gross loss	(469,972)	(516,651)	(155,374)	(172,194)
Distribution cost	1,503	1,336	501	334
Administration expenses	35,594	32,289	11,952	13,849
	37,097	33,625	12,453	14,183
Operating loss	(507,069)	(550,276)	(167,827)	(186,377)
Finance cost	112,016	409,016	99,528	41,882
Other Charges	23,394	67,763	3,138	--
Other income/ loss	(6,928)	--	203,289	--
	128,482	476,779	305,955	41,882
(Loss) / before taxation	(635,551)	(1,027,055)	(473,782)	(228,259)
Taxation				
Deferred	80,742	91,072	27,321	30,357
(Loss) / after taxation	(554,809)	(935,983)	(446,462)	(197,902)
Loss per share - Basic	(1.51)	(0.72)	(1.22)	(0.54)
Loss per share - Diluted	(1.44)	(0.68)	(1.16)	(0.68)

The annexed notes form an integral part of this interim condensed financial information.


Zafar Asim
 Chief Executive


Saleem-ul-Haque
 Chief Financial Officer


Muhammad Irfan Ali
 Chairman Board of Directors

DEWAN SALMAN FIBRE LIMITED
CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Mar 31, 2020	Mar 31, 2019
	(Rupees in '000)	
Cash Flow from Operating Activities		
Loss before taxation	(635,551)	(798,802)
Adjustments for:		
Depreciation	438,178	325,274
Unwinding discount	18,731	11,232
Loss on sale of investments	19,033	--
Gain realized on sale of investments	(6,928)	--
Loss on Disposal of fixed assets	4,361	--
Provision for gratuity	4,369	1,838
Provision for doubtful debts	--	40,635
Provision for obsolescence / slow moving stocks	--	27,128
Financial charges	68,285	357,001
cash outflow before working capital changes	(64,522)	(35,694)
Movement in Working Capital		
<i>(Increase) / decrease in current assets</i>		
Trade Debts	101,160	35,657
Advances	(170)	(1,041)
Short term deposits and prepayments	9,117	--
Other receivables	(1,339)	(199)
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	27,292	3,419
	136,060	37,836
Cash generated /(used) from operations	71,537	2,142
Payments for:		
Staff gratuity	(853)	(2,770)
Financial charges	(21,183)	--
Tax	(1,340)	(80)
	(48,376)	(2,851)
Net cash generated in operating activities	23,160	(709)
Cash Flow from Investing Activities		
Sale proceed of fixed assets	4,950	--
Dividend income received	8,151	--
	13,101	--
Cash Flow from Financing Activities		
Short term deposit - Net	4,594	--
Sale proceed of fixed assets (generator)	29,000	--
Payment against finances	(72,134)	--
Net cash outflow from financing activities	(38,540)	--
Net Increase/ (decrease) in cash and cash equivalents	(2,279)	(709)
Cash and cash equivalents at beginning 1st July 2019	(2,956,815)	(2,960,023)
Cash and cash equivalents at 31 December 2019	(2,959,094)	(2,960,732)
	(Note – A)	

Note - A**Cash and Cash Equivalents**


Cash and cash equivalents include:

Cash and bank balances	13,802	12,163
Short term finances:		
-Short term running finances	(2,970,019)	(2,970,019)
-Book Overdraft	(2,876)	(2,876)
	(2,972,895)	(2,972,895)
	(2,959,094)	(2,960,732)

The annexed notes form an integral part of this interim condensed financial information.


Zafar Asim
 Chief Executive


Saleem-ul-Haque
 Chief Financial Officer


Muhammad Irfan Ali
 Chairman Board of Directors

DEWAN SALMAN FIBRE LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Issued, subscribed and paid-up share capital	Revenue reserves			Capital reserves			Total equity
		General reserve	Accumulated losses	Total revenue reserves	Unrealized gain due to changes in fair value of investments	Surplus on revaluation of property, plant and equipment	Total capital reserves	
----- (Rupees in '000) -----								
Balance as on 1 July 2018	3,663,211	350,000	(17,978,165)	(17,628,165)	--	3,800,321	3,800,321	(10,164,633)
Loss for the nine months ended 31 March 2019	--	--	(935,983)	(935,983)	--	--	--	(935,983)
Other comprehensive income	--	--	--	--	--	41,872	41,872	41,872
Total comprehensive income/ Loss for the year	--	--	(935,983)	(935,983)	--	41,872	41,872	(894,111)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	222,968	222,968	--	(222,968)	(222,968)	--
Balance as at 31 March 2019	3,663,211	350,000	(18,691,180)	(18,341,180)	--	3,619,225	3,619,225	(11,058,744)
Balance as on 1 July 2019	3,663,211	350,000	(19,389,719)	(19,039,719)	--	3,544,902	3,544,902	(11,831,608)
Loss for the nine months ended 31 March 2020	--	--	(554,809)	(554,809)	--	--	--	(554,809)
Other comprehensive income	--	--	--	--	--	--	--	--
Total comprehensive income/ Loss for the year	--	--	(554,809)	(554,809)	--	--	--	(554,809)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	200,672	200,672	--	(200,672)	(200,672)	--
Balance as at 31 March 2020	3,663,211	350,000	(19,743,856)	(19,393,856)	--	3,344,230	3,344,230	(12,386,417)

The annexed notes form an integral part of these financial statements.


Zafar Asim
 Chief Executive


Saleem-ul-Haque
 Chief Financial Officer


Muhammad Irfan Ali
 Chairman Board of Directors

DEWAN SALMAN FIBRE LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME - (Un-audited)
FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Mar 31, 2020	Mar 31, 2019
	(Rupees in '000)	
Net loss after taxation	(554,809)	(935,983)
Impact of change in tax rate	--	41,872
Total comprehensive loss transferred to equity	<u>(554,809)</u>	<u>(894,111)</u>

The annexed notes form an integral part of this interim condensed financial information.



Zafar Asim
Chief Executive



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Chairman Board of Directors

DEWAN SALMAN FIBRE LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS - (Un-audited)
FOR THE NINE MONTHS ENDED MARCH 31, 2020

1 THE COMPANY AND ITS OPERATIONS

The Company was incorporated in Pakistan on 4 October 1989 and its shares are listed on Pakistan Stock Exchange. It is engaged in manufacturing and sale of polyester, acrylic fibre and tow products. However, the operations of the Company are closed since December 2008.

The geographical location and address of Company's business units including plant is as under:

- The registered office of the Company is situated at Plot No. 6, street no. 9, Fayyaz market, G-8/2, Islamabad, Pakistan.
- The factory office of the Company is situated at Plot No. 1, Dewan Farooque Industrial Park, Hattar, District Haripur (K.P.K), Pakistan.
- The corporate office of the Company is situated at Finance and Trade Centre, Block-A, 2nd Floor, Shahrah-e-Faisal, Karachi, Pakistan.

2 BASIS OF PREPARATION

- 2.1** These condensed interim financial statements of the Company for the nine months ended 31 March 2020 have been prepared in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017: and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2** These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2019.
- 2.3** The figures included in the condensed interim statement of profit or loss and other comprehensive income for the quarters ended 31 March 2020 and 2019 and the notes forming part thereof have not been reviewed by the auditors of the Company, as they have reviewed the accumulated figures for the half years ended 31 March 2020 and 2019.

3 SIGNIFICANT ACCOUNTING POLICIES

- 3.1** The accounting policies and methods of computation adopted in the preparation of these condensed interim financial information are consistent with those applied in the preparation of annual audited financial statements of the Company for the year ended 30 June 2019 except those that stated in note 4.2 (a) below.

3.1 Change in accounting standards, Interpretations and amendments to published accounting and reporting standards

- a)** Standards and amendments to published accounting and reporting standards which were effective during the nine months ended 31 March 2020.

IFRS 16 'Leases' - IFRS 16 replaces the previous lease standard: IAS 17: Leases. As the distinction between operating and finance lease is eliminated, it has resulted in leases being recognised on the statement of financial position except for short-term and low-value leases. Under the new standard, an asset (the right to use the leased item) and a financial liability to pay rentals are recognised.

However, the application of IFRS 16 does not have any material impact on the Company's books of account.

The amendments that were mandatory for the nine months ended 31 March 2020 are considered not to be relevant for the Company's financial reporting process and hence have not been disclosed here.

- b)** Standards and amendments to approved accounting and reporting standards that are not yet effective

There is a new standard and certain amendments and interpretation to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after 01 July 2020. However, these standard, amendments and interpretation will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied in the Company's annual audited financial statements for the year ended 30 June 2019.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the year ended 30 June 2019.

5 CONTINGENCIES AND COMMITMENTS

The status of contingencies and commitments are same as reported in the annual financial statements for the year ended 30 June 2019.

6 TRANSACTIONS WITH RELATED PARTIES

There were no transactions with related parties during the period under consideration.

7 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", condensed interim statement of financial position has been compared with the balances of annual financial statements, whereas condensed interim statement of profit or loss, statement of comprehensive income, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.


8 DATE OF AUTHORIZATION FOR ISSUE


These condensed interim financial statements have been authorized for issue on **September 25, 2020** by the Board of Directors of the Company.

9 GENERAL

The figures have been rounded off to the nearest thousand rupees.


Zafar Asim
 Chief Executive


Saleem-ul-Haque
 Chief Financial Officer


Muhammad Irfan Ali
 Chairman Board of Directors

ڈائریکٹر کا جائزہ

کمپنی کے بورڈ آف ڈائریکٹرز کی طرف سے مالی سال 2019-2020 کی تیسری سہ ماہی یعنی کہ 31 مارچ 2020 کے لیے غیر آڈٹ شدہ مالیاتی گوشوارے حاضر خدمت ہیں۔

کارکردگی

باوجود انتھک محنت اور کوششوں کے اس سال بھی اپنے آپریشن شروع کرنے میں ناکام رہی ہے۔۔ اسکی بنیادی وجہ کمپنی میں ورکنگ کیپٹل کی نمایاں کمی ہے۔ حالانکہ آپ کی کمپنی کی مینیجمنٹ اپنی تمام کوششیں ملک کے سب سے بڑے یونٹ کی پیداوار کو بحال کرنے میں صرف کر رہی ہے۔

آپ کی کمپنی کی انتظامیہ لین داروں کی طرف سے کیے گئے دعوؤں کا بڑی کامیابی سے سامنا کر رہی ہے۔ اور انتظامیہ کو پورا یقین ہے کہ اعلیٰ عدلیہ کمپنی کے حق میں فیصلہ کرے گی۔

مالیاتی کارکردگی

زیر جائزہ مدت کے دوران کمپنی کی مجموعی فروخت صفر رہی (2019: صفر) ، کمپنی کا مجموعی نقصان 554.809 ملین روپے (2019 : 935.983 ملین روپے) رہا۔

صنعت کا مجموعی جائزہ

زیر جائزہ مدت کے دوران ، مقامی پی ایس ایف انڈسٹری کو فروخت کے حجم اور قیمت کے لحاظ سے دباؤ کا سامنا کرنا پڑا۔ مارکیٹ کا سائز ایک ہی رہا لیکن درآمد شدہ فائبر کی وجہ سے مقامی طور پر تیار ہونے والے پی ایس ایف کے مارکیٹ شیئر میں کمی واقع ہوئی۔ پی ٹی اے اور ایم ای جی کی قیمتوں میں بھی مندی کا رجحان برقرار رہا۔

توقع ہے کہ حکومت پاکستان کی جانب سے برآمدات میں استحکام کے لئے جاری اقدامات سے ملکی ٹیکسٹائل کی صنعت کو فروغ ملے گا۔ سود کی شرحوں کو 2020 کی پہلی سہ ماہی کے دوران 2.25 فیصد پوائنٹس 13.25٪ سے 11٪ سالانہ تک کم کیا گیا۔

پاکستان کو ٹیکسٹائل کی برآمدات کے نسبتاً زیادہ آرڈر موصول ہوئے ہیں کیونکہ چین گذشتہ چند ماہ سے کورونا وائرس (کووڈ 19) کے خلاف لڑنے کے لئے بند ہے۔ آپ کی کمپنی زیر جائزہ مدت کے دوران بند رہی۔

اظہار تشکر

بورڈ کمپنی کو اپنے قابل قدر حصص یافتگان، وفاقی اور صوبائی حکومت کے کارکنوں، بینکوں اور مالیاتی اداروں اور سلسبیل کے گاہکوں سے امید ہے کہ، ماضی کی طرح ان کا تعاون، حمایت اور سرپرستی جاری رہے گی۔

بورڈ اپنی کمپنی کے ایگزیکٹوز، عملے کے ارکان کی طرف سے پیش کی گئی گراں قدر خدمات، وفاداری اور قابل ستائش کوششوں کو نہ صرف سراہتا ہے بلکہ وہ انہیں کمپنی کا سب سے قیمتی اثاثہ سمجھتا ہے۔

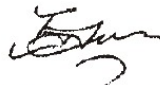
نوٹ

کوڈ 19 اور وبائی صورتحال کے سبب حکومت نے لاک ڈاؤن کا اعلان کیا تھا جس کی وجہ سے ہمارے دفاتر بھی بند کر دیئے گئے تھے لہذا ہم 31 مارچ 2020 کو ختم ہونے والی سہ ماہی میں کمپنی کے تیسرے سہ ماہی کے مالیاتی گوشوارے تیار کرنے میں ناکام رہے تھے۔

اختتام

آخر میں ہم اللہ ﷻ کے حضور یہ دعا مانگتے ہیں کہ رسول اللہ حضرت محمد صلی اللہ علیہ وسلم کے صدقے میں اپنے رحم و کرم اور برکتیں ہم پر نازل فرما۔ ہمیں صراطِ مستقیم عطا فرما۔ ہماری قوم اور ملک میں خوشحالی، امن، ہم آہنگی، تمام امت مسلمہ میں حقیقی اسلامی روح، بھائی چارگی اور اتحاد عطا فرما۔ آمین، تمہ آمین۔

بورڈ کی طرف سے



عرفان علی

چیئرمین بورڈ آف ڈائریکٹر



ظفر عاصم

چیف ایگزیکٹو

کراچی

تاریخ: ۲۵ ستمبر ۲۰۲۰